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## Labor Economics Borjas Pdf Download |WORK|.rar!

even after the 1990s, immigrants continued to increase the supply of low-skill workers. figure 1 shows this continuation of the supply effect even as the native-foreign balance of high school dropouts with various degrees of experience reached a peak in the year 2000. 9 our results suggest the labor market response of low-skill workers is much weaker than borjas argued, with smaller wage declines in response to an increased supply of low-skilled immigrants than borjas found. our results also suggest that low-skilled workers are less likely to be replaced by immigrants than suggested by borjas. using the wage elasticity borjas found, we estimate a wage elasticity of immigration that is less than 0.2. moreover, our results suggest that while borjas and the other economists who study wages in the presence of immigration found a wage effect of immigration, they may not have adequately accounted for the role played by education. 17 as the share of low-skilled immigrants rose, the wage elasticity of immigrants decreased. this decline in the elasticity is tied to the education of the immigrant population. for example, the elasticity for those with less than five years of experience decreased from 0.17 in 1960 to 0.08 in 2010. after 1990, the elasticity decreased less for those with more than a college degree than for those with less than a high school diploma. 18 this difference in the elasticity by education is due to the decreased responsiveness of wages to immigration for highly educated workers who are already well matched with native workers because of their high wages and education.

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the labor market response to migration is heterogeneous across skill groups. the elasticity of immigration is large and positive for highly skilled workers and small and negative for less-skilled workers. this heterogeneity in the elasticity means that

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when the composition of the population changes due to the change in the immigration rate, the elasticity of labor supply to the new composition generates wage differences. this is what is referred to as a spillover effect. when the number of high school dropouts increases, the supply of

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high school dropouts increases the wage of the least skilled workers, a result that is not captured by the elasticity. the labor market response to migration is also less heterogeneous for the skilled and less-skilled categories than it is for the high school dropouts. the resulting effect is

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somewhat analogous to an “indirect” effect, such that the elasticity with a mixture of workers across skill groups generates wage differences. the low skill response is most important for the assessment of the aggregate effects of immigration on the labor market. even an elasticity of just one percent (or 2

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percent, the result that  
borjass found) means that  
the wage of the least  
skilled worker will rise by  
one percent when the  
immigration rate rises from  
zero to one percent. this is  
a very large effect, roughly  
equivalent to the effect  
that an increase in the  
minimum wage (e.g., by  
one dollar, \$0.09, or one

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percentage point) would have on a typical hourly wage. the skill-group response to a change in the composition of the immigrant population is less important than the general effect, because the immigrant effect on the workforce is relatively small in absolute terms.  
according to the borjass



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result, the total elasticity of the labor market is roughly a percent. 5ec8ef588b

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